

PROPOSED ORGANIZATION

OF THE

GULF COAST DEVELOPMENT COMPANY

Chicago Heights, Ill.,

As to standing, etc., I would refer without permission to

Hon. W. H. Hatten

State Senator, Madison, Wis., and Lumberman, New London, Wis.

Mr. A. S. Trow

Banker, Merrillan, Wis.

Mr. F. H. Lathrop

Lathrop Lumber Co., Birmingham, Ala.

Mr. Joseph Badenoch

Alderman, Chicago, Ill.

Dr. C. E. Booth

Former Supt. Northern Hospital for Insane, Oshkosh, Wis., and Div. Surgeon C. & N. W. Ry., now of Gay, Florida.

All of the above have visited the Company's prospective location.

Mr. W. A. Gardner

Gen'l Manager C. & N. W. R. R. Co., Chicago, Ill.

Mr. W. J. Fiske

Banker, Green Bay, Wis.

Mr. W. F. Fitch

President D. S. S. & A. R. R., Marquette, Mich.

Mr. E. R. Davis

Cashier First National Bank, Chicago Heights, Ill.

Mr. W. J. Jackson

Gen'l Supt. C. & E. I. R. R., Chicago, Ill.

Mr. William Rothmann

Asst. Corporation Counsel, Chicago, Ill.

Mr. John McAvoy

Real Estate, Mobile, Ala.

DEAR SIR:-

The opportunities offered to those investing "on the ground floor" in the proposed "Gulf Coast Development Company's" project are these:

Securing at from \$1.25 to \$2.50 per acre most valuable lands as regards location, etc., on and about Saint Andrews Bay, Florida, the only undeveloped deep water harbor on the North Gulf coast, before the railroads, now projected and under construction, shall reach there, which event will cause a speedy and large advance in value of real estate. Also of securing a town site facing the harbor entrance, beautifully located and laid out, convenient to the business of the surrounding country, at \$10 to \$15 per lot. These lots are of various sizes, but all large. The land above mentioned can be sold at \$5 to \$20 per acre, and the lots from \$100 to \$350 each.

Also an opportunity, IF DESIRED, to invest in an ice factory and refrigerating plant, and caring for the extensive fresh fish business of the Bay country; in a banking and insurance business which is much needed and would return good profits from the start; to invest in a transportation line well established, now carrying the U. S. mails under a four years' contract and very profitable; to invest in a telephone line which could be indefinitely extended very profitably; to invest in a printing and publishing company, which would be used to advance the interests of the stockholders, and exploit the company's projects; and to have an interest at first hands in all land, transportation, mercantile, naval stores and manufacturing enterprises that might be profitably engaged under the Company's charter.

Also to promote the opening of a good hotel now located at the point selected for the town site of the Company, thus giving to tourists and others a suitable stopping place while there, and which by agreement would be the stopping place of the Steamer Tarpon, now plying between Mobile, Pensacola and Saint Andrews Bay.

All or any of these suitable and profitable undertakings would be within the province of the Company, and you would share in them. Property and established business, which at very reasonable present rates and values are worth \$250,000, would be secured by the original investors for \$25,000.

We invite your co-operation and investment and the most thorough and exacting personal examination into the personnel and prospective holdings of the Company.

Very truly yours,

Of Organization Committee.

COST OF STOCK TO ORIGINAL STOCKHOLDERS

The total amount of stock to be issued is 10,000 shares at \$10 each, amounting to \$100,000. The original purchasers will pay of this amount in cash, \$25,000; the remainder, \$75,000, being made up by the increased value of lands and property purchased by the Company with the \$25,000, and which lands and property will be turned in to the Company.

The following figures will show the actual cost to the purchasers of the original stock; par value of each share is \$10.

	Par Value	Cost	Down	3 Mos.	Call Direc.
10 Shares	\$ 100.00	\$ 25.00	\$ 5.00	\$ 7.50	\$ 12.50
25 Shares	250.00	62.50	12.50	18.75	31.25
50 Shares	500.00	125.00	25.00	37.50	62.50
100 Shares	1,000.00	250.00	50.00	75.00	125.00
200 Shares	2,000.00	500.00	100.00	150.00	250.00
500 Shares	5,000.00	1,250.00	250.00	375.00	625.00
1,000 Shares	10,000.00	2,500.00	500.00	750.00	1,250.00
2,000 Shares	20,000.00	5,000.00	1,000.00	1,500.00	2,500.00